



Ashoka Buildcon Limited

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 533271

September 17, 2024

Sub: Change in Credit Rating of Subsidiary of the Company

Pursuant to Regulation 30 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ashoka Buildcon Limited (“the Company”) informs that ICRA Limited, the Credit Rating Agency (ICRA) has upgraded the Credit Ratings for Long Term – Fund Based – Term Loan of Ashoka Ankleshwar Manubar Expressway Private Limited, (SPV) a wholly owned subsidiary of Ashoka Concessions Limited, a subsidiary of the Company as follows.

The ICRA has assigned the Credit Rating for Long Term – Fund Based – Term Loan as [ICRA] AAA upgraded from [ICRA] AA; Outlook revised to stable from Positive.

The SPV is an unlisted material subsidiary of the Company.

This is for your kind information.

Yours faithfully,
For Ashoka Buildcon Limited

(Manoj A Kulkarni)
Company Secretary
ICSI M. No.: FCS 7377
Address: 3, Dattakrupa Apt., Kathe Galli, Nasik – 422 011

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Symbol: ASHOKA

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